

Canada Digital Adoption Program

- ✓ Up to **\$15,000** in government funding to boost your business technology.
- ✓ Up to **\$100,000** in interest-free loans for technology and equipment upgrades.
- ✓ **\$7,300** wage subsidy to support digital upgrades.
- ✓ Over **\$17,000** in bonuses to grow your practice from Elite Practice, Canada's leading and largest training provider to dentists.



▼ HOW WE CAN HELP

Let's Begin Your **DIGITAL TRANSFORMATION** with *the Only Dentist-Led Digital Adoption Specialist* in Canada

As Canada's largest and most experienced dental practice advisory team, The Elite Practice is the perfect partner to help you make the most of this opportunity.

We have a team of experts who understand the challenges and opportunities you face daily — and how to help you succeed.

With Elite Practice, you won't just get a service provider — but a transformation partner who's completely invested in your success.



Grant eligibility assessment

Review the funding criteria with a qualified advisor to determine whether you qualify, and which stream would be best for your business.



Grant application support

Complete your application with the help of an Elite Practice advisor who can help maximize your funding and the likelihood of approval.



Business needs assessment

Review your operations, current technology, and business strategy to identify where you can benefit from digital transformation, and what to prioritize.



Review solution options

Find platforms and capabilities that will support your budget and business objectives — and create a cost / benefit analysis of your top options.



Strategy and roadmap

Design a comprehensive digital strategy with steps, timelines, and resources to achieve your near- and long-term transformation objectives.



1.888.561.4123

www.theelitepractice.com

Who qualifies for a Boost Your Business Technology grant?

The Government of Canada has outlined four mandatory criteria for eligible applicants:

1. Incorporated at the national or provincial level; or be a Canadian resident sole proprietor.
2. Privately-owned for-profit entity
3. Maximum 499 full time equivalent employees
4. At least \$500,000 and not more than \$100 million in revenue in one (1) of the past three (3) tax years.

In short, just about every dental practice qualifies.

How do I access funds?

The Government of Canada will reimburse you for up to 90 percent of eligible expenses, up to \$15,000. Once your Elite Practice advisor has completed work on your digital adoption plan, you will follow our step-by-step guide to submit your invoice and Digital Adoption Plan. You should receive payment from the government within 2 weeks.

Can I access funding if I've participated in a digital adoption program before?

You are not eligible for the \$15,000 Boost Your Business Technology Grant if you already have a digital adoption plan developed through one of the following programs in the last 12 months:

- Programme Audit Industrie 4.0
- Digital Boost 2.0
- Atlantic Canada Opportunities Agency: Digital Acceleration Pilot

However, you may qualify for the Fast-Track option and be eligible to apply for a \$100,000 interest free loan through BDC to continue your digital transformation journey. All program eligibility requirement still apply.

Can I work with any company that offers digital services?

The Government of Canada has a list of partners in its Digital Advisor Marketplace who you can work with. Elite Practice is an approved vendor for the Canada Digital Adoption Program.

Who will work with me on my digital adoption plan?

Elite Practice has assembled a dedicated team of transformation advisors with extensive experience helping dental practices achieve their goals.

Can Elite Practice apply for funding on my behalf?

You must apply for the grant directly. However, our team can guide you through the process, review your application, provide feedback to maximize your likelihood of success, and answer any questions you have.

I'm busy, and I just want to access the interest-free loan. How much time do I have to invest?

Following our step-by-step guide, the process of submitting your application should take you about an hour.

How long will it take to create my digital adoption plan?

Working with your Elite Practice advisor, the creation of your Digital Adoption Plan will take an hour of your time, and we will turn it around to you in about a week. From there, following our step-by-step guide, you will submit this plan and receive payment for Elite fees to create the plan. Once approved, you can access the interest-free loan and/or wage subsidy.

What will I get as part of my digital adoption plan?

Your digital adoption plan is a comprehensive assessment of the opportunities to improve your practice by leveraging modern hardware and platforms. Solutions will be discussed for both clinical and administrative needs and growth. Specific deliverables you will receive from Elite Practice include:

- Current state analysis
- Post transformation capability
- Summary of proposed digital solutions, including a cost / benefit analysis of your top three options and high-level requirements
- Near- and long-term digital strategy
- Implementation roadmap, including timelines, costs, and required capabilities

What does the \$15,000 reimbursement cover?

The Boost Your Business Technology grant is intended to assess your digital maturity and opportunities to increase your competitiveness through digital transformation. Eligible costs are limited to those involved with creating your digital adoption plan, including:

- Advisor fees, commissions, and charges associated with creating your digital adoption plan

- Applicable federal and provincial sales taxes associated with fees charged by the advisor
- You will use your interest-free loan to actually implement the plan and buy equipment.

Can the interest-free loan be used for equipment I recently purchased?

No. The loan can be used only for new purchases that are part of your Digital Adoption Plan. This is why it is very important to work with a digital advisor that understands the needs of a dental practice intimately.

Will Elite Practice implement my digital adoption plan?

Your digital adoption plan will provide a comprehensive roadmap of your priorities, including timelines, budgets, and a cost benefit analysis of relevant platforms and strategies. This would be the end of our engagement from a Canada Digital Adoption Program perspective. However, it is merely the beginning of your overall transformation journey.

We look forward to continuing with you through the implementation phases. Having already formed a deep understanding of your transformation needs, engaging our team will make for a seamless transition from planning to execution. As Canada's leading training company for dentists, we have the people, expertise, and relationships in place to ensure you get the best return on your digital investment.

How does the funded work placement (wage subsidy) program work?

Businesses may qualify for a \$7,300 wage subsidy to hire either a current student or recent graduate as part of a digital transformation or adoption initiative. As this is part of the Boost Your Business Technology track, the same eligibility criteria and process to access funds will apply. In most cases, this option would be most beneficial during the implementation phase, after you've created a digital adoption strategy.

I own more than one practice. Can I apply for multiple grants?

Yes. You may apply for each company individually, provided each is a separate legal entity and meets the eligibility criteria.



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